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OMB APPROVAL NO. 1625-0017

INTERNATIONAL SHIP SECURITY CERTIFICATE

Certificate Number.....S-023

Issued under the provisions of the
INTERNATIONAL CODE FOR THE SECURITY OF SHIPS AND OF PORT FACILITIES
(ISPS CODE)



under the authority of the Government of
THE UNITED STATES OF AMERICA
by the UNITED STATES COAST GUARD

Name of ship..... LTC CALVIN P. TITUS

Distinctive number or letters..... [REDACTED]

Port of registry..... BALTIMORE, MARYLAND USA

Type of ship..... CARGO SHIP

Gross tonnage..... 34,318 (GT ITC)

IMO Number..... [REDACTED]

Name and address of the Company..... OSPREY SHIP MANAGEMENT, INC.
6550 ROCK SPRING DRIVE, SUITE 300
BETHESDA, MD 20817 USA

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number.

The Coast Guard estimates that the average burden for this report is 5 minutes. You may submit any comments concerning the accuracy of this burden estimate or any suggestions for reducing the burden to: Commandant (G-MCC), U.S. Coast Guard, Washington, DC 20593-0001 or Office of Management and Budget, Paperwork Reduction Project (1625-0017), Washington DC 20503.

U.S. DEPT. OF HOMELAND SECURITY, USCG, CG-438 (Rev. 09-04)

Name of Ship: LTC CALVIN P. TITUS Certificate Number: S-023

THIS IS TO CERTIFY:

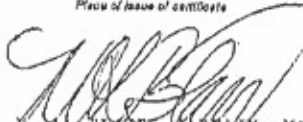
- 1 that the security system and any associated security equipment of the ship has been verified in accordance with section 19.1 of part A of the ISPS Code;
- 2 that the verification showed that the security system and any associated security equipment of the ship is in all respects satisfactory and that the ship complies with the applicable requirements of chapter XI-2 of the Convention and part A of the ISPS Code;
- 3 that the ship is provided with an approved ship security plan.

Date of initial verification on which this Certificate is based... 5 MAY 2004

This certificate is valid until 22 SEPTEMBER 2010, subject to verifications in accordance with section 19.1.1 of part A of the ISPS Code.

Issued at: SINGAPORE

Place of issue of certificate

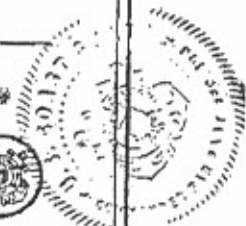


22 SEP 2005

Date of issue

N. L. BLAIR, CAPTAIN, USCG

Officer in Charge, Marine Inspection, U.S. Coast Guard



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10/10/05