

**Document of Compliance
The Republic of Singapore**

Issued under the provisions of the International Convention for the Safety of Life at Sea 1974, as amended
under the authority of the Government of the Republic of Singapore
by Lloyd's Register of Shipping

Name of the Company: Neptune Shipmanagement Services (Pte) Ltd

Address of the Company: 456 Alexandra Road #07-00
Singapore 119962

This is to certify that the Safety Management System of the Company has been audited and that it complies with the requirements of the International Management Code for the Safe Operation of Ships and for Pollution Prevention (ISM Code), for the type(s) of ships listed below (delete as appropriate)

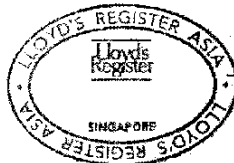
- ~~— Passenger Ship~~
- ~~— Passenger High Speed Craft~~
- ~~— Cargo High Speed Craft~~
- ~~— Bulk Carrier~~
- ~~— Oil Tanker~~
- ~~— Chemical Tanker~~
- ~~— Gas Carrier~~
- ~~— Mobile Offshore Drilling Unit~~
- Other Cargo Ship
- Container Ship

This Document of Compliance is valid until the 02 October 2008 subject to periodical verification.

Completion date of the audit on which the certificate is based: 03 October 2003

Issued at: Singapore on: 07 January 2004

The undersigned declares that Lloyd's Register of Shipping is duly authorised by the said Government to issue this certificate.



C. H. Tan
C. H. Tan

Surveyor to Lloyd's Register Asia

A member of the Lloyd's Register Group



1 See paragraph 1.1.2 of the ISM Code
Form 2180(SGP) (2003.11)

Endorsement for annual verification

This is to certify that at the periodical verification in accordance with Regulation IX/6.1 of the Convention and paragraph 13.4 of the ISM Code, the safety management system was found to comply with the requirements of the ISM Code.



1st Annual Verification

Place SINGAPORE
Date 30/11/04

Signed:  


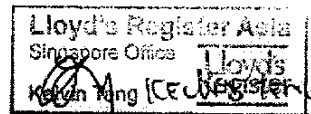
2nd Annual Verification

Place SINGAPORE
Date 20 DEC 2005

Signed:  
C.L. OEI (ARN 088)

3rd Annual Verification

Place SINGAPORE
Date 12 SEPTEMBER 2006

Signed:  

4th Annual Verification

Place
Date

Signed: _____