

SECURE TRADE PARTNERSHIP

Bulletin

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Dialogue Sessions with STP Companies

Singapore Customs organised a series of 2 dialogue sessions on 28 July 2011 for STP companies. An average of 80 participants attended the sessions.

SC shared with the STP companies on the recent updates that took place in SC, which included the changes to the development of STP programme with the implementation of TradeFIRST, insights to the TradeNet Version 4.1 upgrade, mutual recognition, developments at the WCO SAFE WG and Advance Export Declaration (AED). In addition, SC sought feedback on the proposed enhancement on authorisation of declaring agents for STP and STP-Plus Companies.



Advance Export Declaration (AED)

Advance Export Declaration (AED) require traders to have a permit prior to export. Under the legislation, an export permit is required before the exportation of goods. However, an administrative facilitation was granted in 1976 to allow traders to declare non-controlled goods within three days of exportation. While this facilitation benefits traders in terms of business response time, it is a key gap in our total supply chain that is often highlighted in international fora. Post Sept-11 terrorist exploits of supply chain heightened the awareness to secure international supply chain for legitimate trade.

AED bring forward the export declarations from "post export" to "prior to export", providing the information required for risk assessment purposes.

Traders exporting non-dutiable and/or non-controlled goods via air or sea will need to declare AED as soon as the information is available, preferably before entering the ports/airports.

Consulting The Trade Community

Singapore Customs has consolidated the inputs from the public consultation and posted our responses online.

The details can be found at: <http://www.customs.gov.sg/topNav/new/Public+Consultation+on+Advance+Export+Declaration.htm>

For any feedback on AED, please email to customs_aed@customs.gov.sg

Mutual Recognition Arrangement (MRA) with Japan Customs



Singapore Customs signed Mutual Recognition Arrangement (MRA) with Japan on 25 June 2011.

Japan-Singapore MRA has been operationalised since 1 August 2011 where trade with Japan AEOs and STP-Plus is facilitated due to lower risk scoring in targeting cargos for inspection as a result of the mutual recognition between both countries' AEOs program. Refer to the Circular 17/2011 for the Implementation of the Japan-Singapore MRA: http://www.customs.gov.sg/NR/rdonlyres/943895AB-1FA4-4934-AC37-64255D21F93A/27997/CircularonJPSGMRAimplem_.pdf

SC would like to thank our partners who have supported SC in facilitating a smooth and successful conclusion of the MRA between Singapore and Japan.

- 1) Sanmina-SCI Systems Singapore Pte Ltd
- 2) TNT Express Worldwide (S) Pte Ltd,
- 3) IBM Ireland Product Distribution Limited Singapore Branch
- 4) British-American Tobacco (S) Pte Ltd, and
- 5) Pacific Integrated Logistics Pte Ltd



Supply Chain Security News : Snapshots

Supply Chain Management: More talking points given in PRTM survey

PRTM, a privately owned management consulting firm, has conducted a survey on supply chain management which suggests that the supply chain "risk/reward" component should not change in an era of heightened volatility. It infers that just-in-case strategies are not replacing just-in-time strategies as the industry found 5 "operational flexibility" levers that could boost revenues and reduce supply chain costs, which are namely the

Supply Assurance/Proactive Capacity Management, Collaborative End-to-End Demand and Supply Planning, Tighter Integration/ Partner Supply Chain Architectures, Tearing Down the Wall, and Superior Collaboration and Flexibility.

The full article is available at:

http://www.scmr.com/article/supply_chain_management_more_talking_points_given_in_prtm_survey/

Date posted: 05/07/2011

A Call to UK forwarders to become AEOs accreditation

Davies Turner, a UK logistics organisation, appealed to all other UK forwarders to get AEO accreditation in view of the proportion of UK AEOs in Europe. DT shared that the advantages of being an AEO are greater security in supply chain and simplified customs procedures. DT noted that there is commercial interest in being AEO-accredited in the context of growing pressure in Europe to harmonise customs practices among member states.

AEO companies are also exempted from financial guarantees, a requirement in non-EU Europe for duty relief on goods, allowing AEOs to enjoy a 100% reduction in customs duty and VAT normally payable at import.

The full article is available at

<http://www.ifw-net.com/freightpubs/ifw/logistics/call-to-uk-forwarders-become-aeos-or-lose-out/20017888795.htm>

Date posted: 15/07/2011

AEO scheme for secure foreign trade consignments

India AEO programme would be implemented by the Directorate General of Inspection (DGICCE), Additional Director General, DGICCE (HQ), New Delhi and the AEO Programme Team. Under the programme, a business authorised by the Customs as an AEO will enjoy benefits such as simplified Customs procedures, declarations and faster Customs clearance of consignments.

The India AEO programme would be implemented on voluntary basis and opened to economic operators of the supply chain.

The full article is available at:

<http://www.indiareport.com/India-usa-uk-news/latest-news/1073731/NCR/4/31/4>

Date posted: 23/08/2011

CONGRATULATIONS !

The following companies came onboard the STP Programme during the last quarter:

Xilinx Asia Pacific Pte Ltd

Xilinx Sales International Pte Ltd

If you have any suggestions on this bulletin or would like to contribute articles, please email: customs_schemes@customs.gov.sg