Monthly Operational Update (Unaudited)

Neptune Orient Lines Limited
456 Alexandra Road, NOL Building
Singapore 119962
Company registration number: 196800632D

6 December 2010

NOL’s container shipping operating performance for the 4 weeks (Period 11) from 16 October 2010 to 12 November 2010 are as follows:

<table>
<thead>
<tr>
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<th>Period 11, 2010</th>
<th>Period 11, 2009</th>
<th>% Change</th>
<th>YTD 2010</th>
<th>YTD 2009</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Container Shipping</td>
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<tr>
<td>a) Volume (FEU)</td>
<td>220,800</td>
<td>208,000</td>
<td>6</td>
<td>2,436,800</td>
<td>1,976,200</td>
<td>23</td>
</tr>
<tr>
<td>b) Average Revenue Per FEU (US$/FEU)</td>
<td>2,797</td>
<td>2,239</td>
<td>25</td>
<td>2,809</td>
<td>2,301</td>
<td>22</td>
</tr>
</tbody>
</table>

For the four weeks of P11 2010, container shipping volumes increased 6% over the same period last year mainly due to higher volumes carried on the Intra-Asia and Asia-Europe trade lanes. Average revenue per FEU (Forty-foot Equivalent Unit) was 25% above the same period last year due to improved freight rates in the major trade lanes. The drop in average revenue per FEU in P10 and P11 2010 compared to P9 2010 was contributed mainly from the Asia-Europe and Asia-Red Sea trade lanes.

For P11 YTD 2010, container shipping volumes increased 23% while average revenue per FEU increased 22%, over P11 YTD 2009 levels.

Notes: Period 1 and Period 12 comprise 6 weeks per period while Periods 2 to 11 comprise 4 weeks per period. Average revenue per FEU and volume are a blend of all trade lanes as recorded at point of sailing.
APL Average Revenue per FEU (updated as at Period 11, 2010)

APL Average Revenue per FEU (2006-2010)

Period 11, 2010
Y-o-Y: +25%